

QUEENSBOROUGH COMPANY, THE

	CPP Disbursement Date 01/09/2009	RSSD (Holding Company) 1130904	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2010 \$ millions	2011 \$ millions	%chg from prev		
Assets	\$930	\$875	-5.9%		
Loans	\$617	\$559	-9.4%		
Construction & development	\$49	\$36	-25.8%		
Closed-end 1-4 family residential	\$144	\$127	-12.2%		
Home equity	\$28	\$28	-3.1%		
Credit card	\$0	\$0			
Other consumer	\$28	\$11	-61.4%		
Commercial & Industrial	\$58	\$46	-21.5%		
Commercial real estate	\$196	\$196	-0.1%		
Unused commitments	\$79	\$67	-15.3%		
Securitization outstanding principal	\$3	\$5	79.6%		
Mortgage-backed securities (GSE and private issue)	\$149	\$166	10.9%		
Asset-backed securities	\$0	\$0			
Other securities	\$12	\$9	-23.0%		
Cash & balances due	\$100	\$94	-6.2%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$32	\$23	-29.3%		
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$34	\$23	-32.8%		
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$856	\$796	-7.1%		
Deposits	\$800	\$744	-7.0%		
Total other borrowings	\$52	\$47	-9.6%		
FHLB advances	\$47	\$42	-10.6%		
Equity					
Equity capital at quarter end	\$74	\$80	7.9%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$1	NA		
Performance Ratios					
Tier 1 leverage ratio	7.7%	8.8%	--		
Tier 1 risk based capital ratio	11.8%	13.3%	--		
Total risk based capital ratio	13.1%	14.6%	--		
Return on equity ¹	-0.6%	3.2%	--		
Return on assets ¹	0.0%	0.3%	--		
Net interest margin ¹	3.4%	3.9%	--		
Coverage ratio {(ALLL+Alloc transfer risk)/Noncurrent loans}}	69.7%	37.4%	--		
Loss provision to net charge-offs (qtr)	90.4%	101.5%	--		
Net charge-offs to average loans and leases ¹	1.8%	1.2%	--		
¹ Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2010	2011	2010	2011	
Construction & development	10.6%	8.9%	0.9%	0.3%	--
Closed-end 1-4 family residential	3.1%	7.8%	0.4%	0.3%	--
Home equity	0.7%	1.4%	0.0%	0.1%	--
Credit card	0.0%	0.0%	0.0%	0.0%	--
Other consumer	1.8%	1.5%	0.4%	0.8%	--
Commercial & Industrial	1.3%	2.0%	0.7%	0.9%	--
Commercial real estate	4.6%	11.2%	0.2%	0.2%	--
Total loans	4.5%	8.1%	0.5%	0.3%	--